

To the
Chairman of the Supervisory Board of
voestalpine AG
attn. Mr. Dr. Joachim Lemppenau
c/o voestalpine Straße 1
4020 Linz

Vienna, 14 May 2019
MK/re ext 2412
mkrimmel@deloitte.at

Report on the independence of the auditor according to sec. 270(1a) UGB

Dear Mr. Dr. Lemppenau,

Pursuant to sec. 270(1a) UGB (Unternehmensgesetzbuch, Austrian Commercial Code), the auditor has to provide a list of the fees received from the company in the previous business year, itemized by service categories, before the supervisory board submits its nomination and to report on being subject to the external system of quality assurance according to the Abschlussprüfer-Aufsichtsgesetz (APAG, Austrian Auditor Oversight Act). Furthermore, the auditor has to explain and document all circumstances that could disqualify the auditor or constitute threats to his, her or its independence in fact or appearance as well as the safeguards applied to ensure an independent and unbiased audit.

Hence, we may inform you about the following:

1. Received Fees

We received the following fees (excl. VAT) for services rendered to voestalpine Group regarding in the business year ending on March 31st, 2019:

Austrian Network

	EUR
Audit of the local GAAP financial statements and IFRS consolidated financial statements voestalpine AG	0,00
Audit of the financial statements of the subsidiaries in Austria ¹⁾ (Division voestalpine Metal Forming)	270.400,00
Audit of the financial statements of the subsidiaries abroad ¹⁾ (Division voestalpine Metal Forming)	189.239,00
Other Assurance Services subsidiaries	0,00
Tax services	0,00
Other services (Agreed-Upon-Procedures; Enforcement Procedures)	87.650,00

Deloitte Network

Audit of the financial statements of the subsidiaries ¹⁾ (Division voestalpine Metal Forming)	926.773,00
Other Assurance Services subsidiaries	0,00
Tax services	10.428,00
Other services (Consulting)	0,00

1) agreed fee according to the engagement letter – including out-of-pocket-expenses

2. Quality Assurance System

Our company is subject to the system of external quality assurance according to the Abschlussprüfer-Aufsichtsgesetz (APAG, Austrian Auditor Oversight Act) and registered in the public register pursuant to sec. 52 APAG.

3. Independence

The Austrian and the international Deloitte organization have implemented measures and policies that ensure the independent and unbiased performance of the audit. We are currently not aware of any circumstances, which could disqualify us as your auditor or constitute threats on the independence in fact or appearance of our company or the persons engaged in the audit.

We hope to serve you with this information and be available for questions at any time.

Best regards,

Deloitte Audit Wirtschaftsprüfungs GmbH