

Investigations of the German federal cartel office

voestalpine AG hereby informs that in the course of the current investigations of the German federal cartel office against steel producers, an inspection in the office of voestalpine in Linz is conducted today (12th September 2017) for the German federal cartel office. The reason for the inspection is the suspicion of anti-competitive practices in the market for heavy plates. Austrian authorities are cooperating in accordance within the European legal framework.

voestalpine AG takes these allegations seriously and is supporting the authorities in their work. Further information can currently not be provided.

The voestalpine Group

In its business segments, voestalpine is a globally leading technology and capital goods group with a unique combination of material and processing expertise. voestalpine, which operates globally, has around 500 Group companies and locations in more than 50 countries on all five continents. It has been listed on the Vienna Stock Exchange since 1995. With its top-quality products and system solutions using steel and other metals, it is one of the leading partners to the automotive and consumer goods industries in Europe as well as to the aerospace and oil & gas industries worldwide. The voestalpine Group is also the world market leader in turnout technology, special rails, tool steel, and special sections. In the business year 2016/17, the Group generated revenue of EUR 11.3 billion, with an operating result (EBITDA) of EUR 1.54 billion; it has around 50,000 employees worldwide.

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