

voestalpine opens new plant for high-strength automotive components in China

It is a further step in voestalpine AG's consistent strategy of internationalization: Today in Shenyang (China) a new plant in the Metal Forming Division was opened which will produce ultra-high strength body-in-white parts for premium automotive customers. A total of around EUR 25 million has been invested (to date) in constructing the plant which will employ a staff of around 70 during the first phase. Further expansion phases are already planned.

The voestalpine Group currently generates around 32% of its revenue (BY 2014/15) in the automotive industry which is regarded globally as a long-term growth sector. Against this background, for several years the Group has been deliberately expanding its capacity in this sector, also outside Europe. As well as the additional plant in China, further significant investment is also currently being made in phase 2 and 3 of construction at the production site for ultra-high strength body-in-white parts in Cartersville, USA, which opened last year. "With the new international sites, particularly in the automotive sector, we are following our premium customers into the growth markets, thereby continually expanding our global presence. The technologies we have developed to produce ultra-high strength automotive components are in increasing demand worldwide," says Wolfgang Eder, Chairman of the Management Board of voestalpine AG.

Excellent production technology in China

The most recent site belonging to the voestalpine Stamptec Group, part of the Group's Metal Forming Division, was built on a surface area of almost 10,000 m² in Northeast China. An expansion concept, which was part of the basic planning, will enable additional production areas of over 15,000 m² to be made available at any time in future. The plant currently employs a staff of 70, and this should grow to over 500 employees in the coming years as the site is continually extended. At the heart of the plant in Shenyang is the pbs-ultraform[®] technology developed by the Group, for which the company was awarded the Austrian National Award for Innovation in 2015. pbs-ultraform[®] stands for press-hardened steel components made of hot-dip galvanized steel strip, and combines lightweight design, corrosion protection, and increased automotive safety to an extent hitherto unknown. "China is an important future market for the Metal Forming Division. That's why we are not simply investing in a further plant, but also making it the first Asian site equipped with our unique hot forming technology," explains Peter Schwab, Member of the Management Board of voestalpine AG and Head of the Metal Forming Division. In China, the voestalpine Group most recently generated revenue of over EUR 300 million at a total of 26 sites with more than 2,200 employees, including its joint ventures.

Metal Forming Division

The Metal Forming Division of voestalpine AG achieved a total sales volume during 2014/15 of EUR 2.3 billion and an operating result (EBITDA) of EUR 331 million. The division employs roughly 10,500 staff members and does business with almost all European car manufacturers. Within the Group, it constitutes the center of competence for highly refined sections, tubes, and precision

voestalpine AG

steel strip products as well as ready-to-install components made of pressed, stamped, and roll-formed parts in steel and in aluminium, with a focus on the automotive industry. Its combination of material expertise and processing competence is unparalleled throughout the industry, and its global presence makes the division preferred partner to customers who are looking for innovativeness and quality.

The voestalpine Group

The voestalpine Group is a steel-based technology and capital goods group that operates worldwide. With around 500 Group companies and locations in more than 50 countries and on all five continents, the Group has been listed on the Vienna Stock Exchange since 1995. With its top-quality products, the Group is one of the leading partners to the automotive and consumer goods industries in Europe and to the oil and gas industries worldwide. The voestalpine Group is also the world market leader in turnout technology, special rails, tool steel, and special sections. In the business year 2014/15, the voestalpine Group reported revenue of EUR 11.2 billion and an operating result (EBITDA) of EUR 1.5 billion; it had around 47,500 employees worldwide.

Please direct your inquiries to

voestalpine AG
Peter Felsbach
Head of Group Communications | Spokesman

voestalpine-Strasse 1
4020 Linz
Phone: +43/50304/15-2090
peter.felsbach@voestalpine.com
www.voestalpine.com

voestalpine

ONE STEP AHEAD.