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PRESS RELEASE

February 1, 2019

Countdown to the “voestalpine European Races” starts in Linz with Formula E driver Maximilian Günther

With three exciting races outside Europe, the 2018/19 season of the ABB FIA Formula E Championship has already started. The official countdown to the “voestalpine European Races” has now begun, with a pit stop at the voestalpine Stahlwelt in Linz. During the warm-up at the Group’s headquarters, Formula E driver Maximilian Günther, currently one of the greatest talents in motorsport with Austrian roots, and voestalpine CEO Wolfgang Eder together revealed voestalpine’s brand new FIA Formula E Gen2 car. voestalpine supplies all premium automotive manufacturers with high-quality electrical steel and components for e-motors as well as ultralight body parts from its site in Linz.

It is exactly 71 days until the “voestalpine European Races” kick off in Rome. For the first time in the history of the fully electric racing series, in 2019 the winner who has collected the most points over the five European races in Rome (April 13), Paris (April 27), Monaco (May 11), Berlin (May 25), and Bern (June 22) will be named winner of the voestalpine European Races. After the final race in Switzerland, the winner will receive a trophy designed and manufactured by voestalpine using special 3D printing technology. Today Maximilian Günther, currently driving for the US GEOX DRAGON Formula E team, and voestalpine CEO Wolfgang Eder gave an outlook on the upcoming European races during the presentation of voestalpine’s new FIA Formula E Gen2 car in Linz.

voestalpine’s FIA Formula E Gen2 car on tour

“In just over two months the starting lights will go green for the first of the ‘voestalpine European Races’. When it comes to innovative and sustainable solutions for tomorrow’s mobility, Formula E and voestalpine are already in the fast lane. Together we want to use this momentum in order to actively drive technology transfer in the electromobility sector,” explains Wolfgang Eder, Chairman of the Management Board of voestalpine AG. “voestalpine’s new FIA Formula E Gen2 car will shortly set off on a tour of voestalpine sites and events throughout Austria and Germany, so that our employees, customers, and partners can all get a closer look at Formula E and the technological potential it represents.” This year the car—an exact copy of the actual Gen2 Formula E racing car—will also regularly be on show at the voestalpine Stahlwelt in Linz.

European trophy as a further sporting highlight

Maximilian Günther, currently the youngest Formula E driver and already with wins in the Formula 3 and Formula 2 series under his belt, is eagerly looking forward to the European races: “Formula E is recognized as the future of motorsport, and with its races run right through Europe’s city centers, it provides entertainment for a wide audience. For us drivers, the ‘voestalpine European Races’ offers an additional challenge, and at the same time the chance to win another prestigious prize. As the only driver with an Austrian passport, I’m particularly proud that voestalpine, one of the country’s most prominent companies, is there with me on the starting line in Formula E.”



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Driver of innovation in electromobility

Generating 48 percent of the Group's revenue, the future-oriented mobility sector is a key driver of innovation and THE international growth area for voestalpine. Sophisticated electrical steel, a pre-material for even more efficient e-motors, is manufactured especially for electric vehicles at the site in Linz. By reducing vehicle weight, the ultra high-strength lightweight automotive components also manufactured here play a key role in increasing the range of these cars.

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voestalpine and Formula E

Starting with the 2018/2019 ABB FIA Championship, Austrian technology group voestalpine will be a partner to Formula E for an initial period of two years. The company is lending its name to all the races run in Europe, and presents the "voestalpine European Races". On June 22, 2019 in Bern, the driver who has collected the most points in all five European races will be awarded a trophy produced by voestalpine using special 3D printing technology.

The voestalpine Group

In its business segments, voestalpine is a globally leading technology and capital goods group with a unique combination of material and processing expertise. voestalpine, which operates globally, has around 500 Group companies and locations in more than 50 countries on all five continents. It has been listed on the Vienna Stock Exchange since 1995. With its top-quality products and system solutions using steel and other metals, it is one of the leading partners to the automotive and consumer goods industries in Europe as well as to the aerospace and oil & gas industries worldwide. voestalpine is also the world market leader in turnout technology, special rails, tool steel, and special sections. In the business year 2017/18, the Group generated revenue of around EUR 13 billion, with an operating result (EBITDA) of almost EUR 2 billion; it has around 51,600 employees worldwide.

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