

voestalpine adds new head office for its special steel activities in Turkey

The steel-based technology and capital goods Group voestalpine is continuing to expand its international market position in the special steel segment. In September, the voestalpine Special Steel Division is opening a new location in Gebze near Istanbul jointly with a Böhler Uddeholm sales company.

For many years, the voestalpine Group has been operating successfully in Turkey; in the last business year alone, it generated revenue of EUR 160 million in that country. The Special Steel Division, which is expanding dramatically in Turkey, is responsible for a significant share of this business. "The new head office is meeting the requirements of the Turkish market and its stable growth. We are investing here in order to take advantage of the positive development, particularly in the tool steel segment, and to optimize the service we provide for our customers," says Franz Rotter, member of the Management Board of voestalpine AG and Head of the Special Steel Division. The division has a strong tradition in the tool steel segment (punching, pressing), and in Turkey it is striving for significant growth, especially in the segments of aerospace and automotive components.

The new site has offices, warehouses, and buildings for processing on an area of more than 16,000 square meters. It is in a strategically important location in close proximity to existing customers, and, starting immediately, it will be the head office for direct sales of the voestalpine special steel brands Böhler and Uddeholm. Furthermore, an expansion of the processing, coating, and heat treatment capacity is already being planned. This will continue to expand the customer-specific value chain, developing the division's strategic direction and meeting the market's requirements.

Special Steel Division has 12,900 employees worldwide

The voestalpine Special Steel Division is focused on technologically sophisticated materials and customer-specific services. It is a global market leader for tool steel and one of the leading providers of high-speed steel and special forgings. The most important customer segments are the automotive, energy (both production and oil/natural gas exploration), and mechanical engineering industries as well as the consumer goods and aerospace industries. In the business year 2013/14, the division reported revenue of more than EUR 2.6 billion, of which around 40% was generated outside of Europe, and an operating result (EBITDA) of EUR 358,5 million. It has around 12,900 employees worldwide.

The voestalpine Group

The voestalpine Group is a steel-based technology and capital goods group that operates worldwide. With around 500 Group companies and locations in more than 50 countries and on all five continents, the Group has been listed on the Vienna Stock Exchange since 1995. With its top-quality products, the Group is one of the leading partners to the automotive and consumer goods industries in Europe and to the oil and gas industries worldwide. The voestalpine Group is also the world market leader in turnout technology, special rails, tool steel, and special sections. In the

voestalpine AG

business year 2013/14, the voestalpine Group reported revenue of EUR 11.2 billion and an operating result (EBITDA) of EUR 1.4 billion; it had around 48,100 employees worldwide.

Please direct your inquiries to

voestalpine AG
Peter Felsbach
Spokesman

voestalpine-Straße 1
4020 Linz
Phone: +43/50304/15-2397
peter.felsbach@voestalpine.com
www.voestalpine.com

voestalpine

ONE STEP AHEAD.