

voestalpine Annual General Shareholders' Meeting approves dividend of EUR 0.95

- **Dividend of EUR 0.95 per share for the business year 2013/14 (up from EUR 0.90 in the previous year)**
- **Amendment to the Articles of Association: authorization of the Management Board to increase share capital**
- **Supervisory Board positions held by seven shareholder representatives extended by five years**
- **Helga Nowotny new to the Supervisory Board**

Today, at the 22nd Annual General Shareholders' Meeting of voestalpine AG, a dividend of EUR 0.95 per dividend-bearing share was approved for the business year 2013/14. The shareholders acted on the relevant recommendation by the Management Board and the Supervisory Board. The dividend shall be paid out starting on July 14, 2014 (ex-dividend date is July 7, 2014).

Furthermore, as the terms of office of all members of the Supervisory Board were ending, the appointment of a new Supervisory Board was on the agenda. Seven of the eight previous members were again elected to the Board: Franz Gasselsberger, Hans-Peter Hagen, Michael Kutschera, Joachim Lemppenau, Josef Peischer, Heinrich Schaller, and Michael Schwarzkopf.

Helga Nowotny, Ph.D., professor emeritus of Social Studies of Science at ETH Zurich and until the end of last year, President of the European Research Council (ERC), will be a new member and will add her expertise in issues relating to science, research and development to the Supervisory Board. All of the terms of office shall end as of the Annual General Shareholders' Meeting 2019. Josef Krenner has retired from the Supervisory Board.

At the constitutive meeting of the new Supervisory Board, held after the Annual General Shareholders' Meeting, Joachim Lemppenau was reelected as Chairman and Heinrich Schaller was reelected as Deputy Chairman.

Amendment to the Articles of Association regarding increase of share capital

In order to increase flexibility in issues relating to financing, the Annual General Shareholders' Meeting authorized the Management Board to increase the Company's share capital within five years by up to 40 percent against cash contributions and by up to 10 percent against contributions in kind or for employee shareholdings (authorized capital). Moreover, pursuant to Section 174 of the Stock Corporation Act [*AktG*], the Management Board was authorized to issue financial instruments, i.e., convertible bonds, profit participation bonds, or profit participation rights, in the amount of up to EUR 1 billion, which can also grant conversion and/or subscription rights for the acquisition of voestalpine AG shares. The Annual General Shareholders' Meeting authorized the contingent increase of share capital (contingent capital increase) by up to 17.2 million shares (10%

voestalpine AG

of the share capital) for the servicing of financial instruments that also grant conversion and/or subscription rights for the acquisition of voestalpine AG shares.

The voestalpine Group

The voestalpine Group is a steel-based technology and capital goods group that operates worldwide. With around 500 Group companies and locations in more than 50 countries and on all five continents, the Group has been listed on the Vienna Stock Exchange since 1995. With its top-quality products, the Group is one of the leading partners to the automotive and consumer goods industries in Europe and to the oil and gas industries worldwide. The voestalpine Group is also the world market leader in turnout technology, special rails, tool steel, and special sections. In the business year 2013/14, the voestalpine Group reported revenue of EUR 11.2 billion and an operating result (EBITDA) of EUR 1.4 billion; it has around 48,100 employees worldwide.

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