

PRESS RELEASE

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voestalpine Böhler Welding strengthens its market position and acquires Selco, the premium manufacturer of welding machines

voestalpine Böhler Welding, a leading global company in the field of welding technology and part of the technology group voestalpine, has acquired a majority stake in the traditional Italian manufacturer for welding machines Selco s.r.l.. With this, voestalpine Böhler Welding is further expanding its market position after the successful launch of the welding machine series in its “Böhler Welding” brand in June 2019.

Already at the launch of their “Terra” and “Uranos” welding machine lines in June 2019, voestalpine Böhler Welding chose Selco as their manufacturing and know-how partner. "The participation that has now taken place is the next logical step for voestalpine Böhler Welding in the strategic development to become a Full Welding Solutions Provider," explains Franz Kainersdorfer, Member of the Management Board of voestalpine AG and Head of the Metal Engineering Division, which includes the Welding business unit. "We are very pleased that this will enable us to serve our customers even better and that further profitable growth will be possible for our Welding division."

The company founded by Lino Frasson in 1979 with a focus on innovation and quality has over 40 years of expertise in the production of equipment and accessories for arc and plasma welding. Customers in Europe, South America and Australia are supplied from its manufacturing facilities in Onara and Cittadella in Italy. With its traditional brands Böhler Welding, UTP Maintenance and Fontargen Brazing, voestalpine Böhler Welding is a guarantee for high-quality welding consumables and accessories such as welding helmets and torches.

voestalpine Böhler Welding sets new benchmarks for standard and special welding processes worldwide

By adding welding machines to the portfolio, voestalpine Böhler Welding now offers comprehensive full welding solutions. "With the participation in Selco s.r.l. we not only strengthen our position as a full welding solution provider in the welding industry, we also offer a perfectly coordinated combination of welding consumables and welding machines. This enables our customers to carry out best-in-class welds," is Stefan Glanz, CEO of voestalpine Böhler Welding, giving an insight into the motives for the collaboration. Lino Frasson, founder of Selco s.r.l., adds: "I am delighted that we have found a partner with voestalpine Böhler Welding who, like us, relies on quality and innovation and thus accompanies our 40-year history into a new era."

In the next few months, "selco" will be integrated into the Böhler Welding brand, with the preservation and expansion of the comprehensive know-how relating to machine construction and programming of welding software with "selco technology inside" remaining an important part. By joining forces, new benchmarks will be set in all standard and special welding processes.

You can find detailed information on the welding machines portfolio at:

<https://www.voestalpine.com/welding/Brands/Boehler-Welding/Equipment/Equipment>

voestalpine AG

voestalpine Böhler Welding

As a Full Welding Solution Provider voestalpine Böhler Welding offers a unique portfolio of service, welding consumables, accessories and welding equipment. Industry-unique matching between material and power source enables unprecedented precision. As a company of international technology group voestalpine, voestalpine Böhler Welding is part of a global network of metallurgy experts. With more than 100 years of experience, the Group has decisively influenced the development of welding technology, setting the benchmark with its innovative solutions. In its three areas of competence – Böhler Welding for joint welding, UTP Maintenance for repair and maintenance welding and Fontargen Brazing for soldering and brazing – the company offers outstanding solutions for all challenging welding projects in demanding industries. Read more on www.voestalpine.com/welding

Metal Engineering Division

The voestalpine Metal Engineering Division is the global market leader in railway infrastructure systems and associated signaling technology (railway systems). With its business unit Industrial Systems the division is also the European market leader in quality wire and a leading provider of tubulars and high-quality welding consumables. Customer segments include the railway infrastructure industry, the oil & gas industry, the mechanical engineering and automotive industries, as well as the construction industry. In the business year 2018/19 the division and its Railway Systems and Industrial Systems business units generated revenue of around EUR 3,1 billion, of which over 40 percent was generated outside Europe. The division, with around 13,500 employees worldwide, generated an operating result (EBITDA) of EUR 369 million.

The voestalpine Group

In its business segments, voestalpine is a globally leading technology group with a unique combination of materials and processing expertise. voestalpine, which operates globally, has around 500 Group companies and locations in more than 50 countries on all five continents. It has been listed on the Vienna Stock Exchange since 1995. With its top-quality products and system solutions using steel and other metals, it is a leading partner of the automotive and consumer goods industries as well as of the aerospace and oil & gas industries. voestalpine is also the world market leader in complete railway systems as well as in tool steel and special sections. In the business year 2018/19, the Group generated revenue of EUR 13.6 billion, with an operating result (EBITDA) of EUR 1.6 billion; it had just under 52,000 employees worldwide.

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